

THE **NO INTEREST LOAN**



NO FEES
NO INTEREST
NO CHARGES

Information for applicants on
how to obtain a loan for essential
household goods and services.

WHAT IS NILS?

The NO INTEREST LOAN SCHEME (NILS) provides individuals and families on low incomes access to safe, fair and affordable credit.

NO FEES

NO CHARGES

NO INTEREST

Maximum loan amounts may vary, but can be as little as \$300 or as much as \$1200 for essential goods and services. Once your application is approved, repayments are set up at an affordable amount for 12 to 18 months.

No credit checks are made as this is a program based on trust and respect.



**With NILS, there's
no interest.
You only pay for
what you get.**

- Marisol

HOW NILS WORKS IN YOUR COMMUNITY

With manageable repayments and a respectful assessment process conducted by an accredited NILS program, NILS works through a process of circular community credit. When a borrower makes a repayment to NILS, funds are then available to someone else in the community.



“When I found NILS
I was overjoyed as
there is no interest.”

- Rhonda

WHAT ARE THE **LOANS FOR?**

Loans are generally available for the purchase of essential goods and services.

These may include:

- Household items like fridges, washing machines, stoves, dryers, freezers and some furniture
- Some medical and dental services
- Educational essentials such as computers and text books
- Some other item as requested

“I couldn't
get a look
in through
a bank.”
- Peter



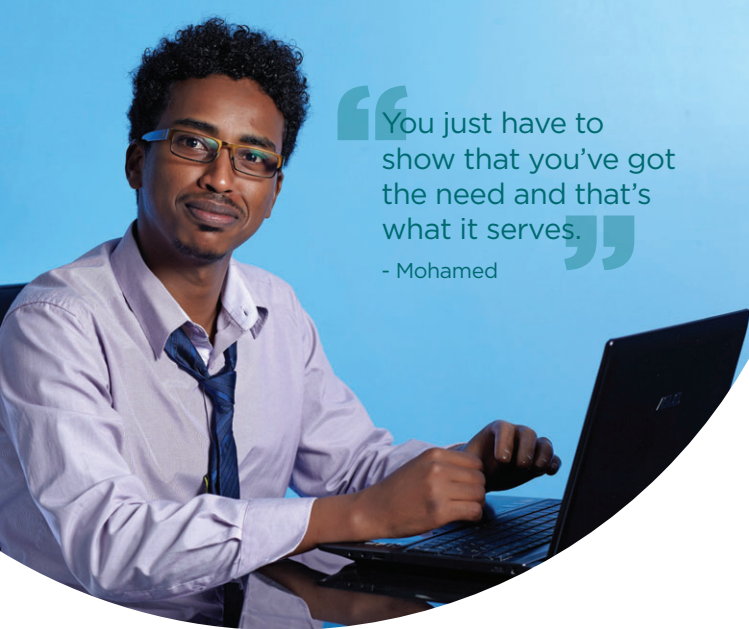
DO I QUALIFY FOR NILS?

Programs are run by local community organisations at over 600 locations across Australia.

To qualify you must:

- Have a Health Care Card/Pension Card or be on a low income
- Reside in your current premises for more than 3 months
- Show a willingness and capacity to repay

**Call 13 NILS (13 64 57) or visit NILS.com.au
to find your nearest provider**



“You just have to show that you’ve got the need and that’s what it serves.”

- Mohamed

HOW DOES IT WORK?



1. ENQUIRE

Call 13 NILS (13 64 57) or visit www.NILS.com.au to find your nearest provider to see if you qualify for NILS.



2. INTERVIEW

Your provider will let you know what documentation and forms of identification you will need to bring along with you.



3. ASSESSMENT

The loans committee will make an assessment on your application.



4. APPROVAL

Once approved, you and your provider will agree on affordable repayments over 12 to 18 months.

To find your nearest provider call

13 NILS

(13 64 57)

or visit

NILS.com.au

A community focused initiative of



Good Shepherd
Microfinance

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